

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of the Authorization of)
an Inter fund Loan to Close) RESOLUTION NO. 33-2017
FY2017 Transit Fund Short Fall)

WHEREAS, ORS 294.468 permits the County to loan money from the County general fund to another fund of the County whenever the loan is authorized by official resolution of the Board of County Commissioners; and

WHEREAS, one inter fund loan is necessary and permitted under ORS 294.468;


NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

The following operating inter fund loan is approved and are budgeted to be repaid to the General Fund by the end of the ensuing budget period, FY2018:

An inter fund loan in an amount not to exceed \$400,000 to the 216 Transit Fund from the 100 General Fund in order to cover its FY23017 ending fund balance deficit;

DATED at this 14th day of June, 2017.

BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

By: 
Henry Heimuller, Chair

By: 
Margaret Magruder, Commissioner

By: 
Alex Tardif, Commissioner

Approved as to form:

By: 
Office of County Counsel

Resolution No. 33-2017